

IHSG	6,695
Change (%)	0.45%
Net Foreign Sell (YTD)	-202.02 B
Support	6670
Resistance	6720
Net F *Sell*	-545.M
F Buy	2215.M
D Buy	8835.M
F Sell	2760.M
D Sell	8289.M

Sectoral	Last	Change %
IDXBASIC	1,229.54	↓ -1.15%
IDXCYCLIC	894.16	↓ -0.28%
IDXENERGY	1,154.56	↑ 0.21%
IDXFINANCE	1,571.69	↑ 1.08%
IDXHEALTH	1,423.23	↑ 0.39%
IDXINDUST	1,043.27	↑ 0.58%
IDXINFRA	965.59	↓ -0.73%
IDXNONCYC	670.07	↑ 0.36%
IDXPROPERT	779.78	↓ -0.09%
IDXTECHNO	9,824.07	↑ 4.49%
IDXTRANS	1,631.62	↑ 4.49%

Commodities	Last	Change %
Palm Oil	RM 4,908.00	↓ -0.12%
Crude Oil	\$ 77.07	↑ 0.10%
Nickel	\$ 20,730.00	↓ -2.49%
Gold	\$ 1,814.00	↓ -0.03%
Coal	\$ 174.00	↑ 10.48%

Indeks	Close	Change %
Dow Jones Industrial	36,800	↑ 0.59%
S&P 500	4,794	↓ -0.06%
Nasdaq Composite	15,623	↓ -1.33%
FTSE 100 London	7,505	↑ 1.63%
DAX Xetra Frankfurt	16,153	↑ 0.82%
Shanghai Composite	3,632	↓ -0.21%
Hangseng Index	23,290	→ 0.07%
Nikkei 225 Osaka	29,302	↑ 1.77%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1.66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3.5%
Surplus/Defisit Anggaran (APBN 2021)	5.17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0.8% PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q II-21)	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6695. Indeks ditopang oleh sektor Technology (4.49%), Financials (1.076%), Industrials (0.58%), Healthcare (0.386%), Consumer Non-Cyclical (0.363%), Energy (0.213%), kendati dibebani oleh sektor Properties & Real Estate (-0.09%), Consumer Cyclical (-0.284%), Transportation & Logistic (-0.323%), Infrastructures (-0.725%), Basic Materials (-1.154%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6670 dan level resistance 6720.

Beralih ke bursa saham AS, tiga indeks utama di Wall Street berakhir variatif. Dow Jones Industrial Average (DJIA) mampu menguat 0,59%. Akan tetapi, S&P 500 turun tipis 0,06% dan Nasdaq Composite anjlok 1,33%.

Sentimen pertama yaitu terkait kebijakan moneter AS yang akan dilakukan tahun ini dan diperkirakan akan semakin ketat. Semakin banyak pejabat teras The Fed yang bicara soal kenaikan suku bunga acuan, Kaskhari menjadi yang paling anyar. Saat suku bunga acuan naik, imbalan investasi di aset-aset berbasis dolar AS (terutama di instrumen berpendapatan tetap seperti obligasi) akan ikut terkerek. Arus modal akan mengarah ke Negeri Adikuasa sehingga hanya menyisakan sedikit untuk negara-negara berkembang seperti Indonesia. Jika hawa kenaikan suku bunga acuan AS makin terasa, maka mata uang negara-negara berkembang akan terpapar sentimen negatif. Oleh karena itu, investor perlu selalu waspada terhadap risiko depresiasi rupiah.

Sentimen kedua yaitu perkembangan seputar pandemi virus corona. Kabar baik datang Organisasi Kesehatan Dunia (WHO) yang melihat semakin banyak bukti bahwa virus corona varian omicron hanya menimbulkan gejala ringan. Makin ke sini, hubungan antara kasus positif dan angka kematian semakin rendah. Walaupun demikian kewaspadaan tidak boleh mengendur. Risiko masih besar, terutama di negara-negara dengan tingkat vaksinasi anti-virus corona yang rendah. Kabar baik ini dapat menjadi katalis positif tentunya yang mana virus omicron yang lebih jinak bisa membuat warga unia melanjutkan aktivitas dengan tenang, meski vaksinasi dan disiplin protokol kesehatan tetap harus ditegakkan. Dengan begitu, harapan akan pemulihan ekonomi akan terjaga. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
PTBA	2,700	Buy	2760	2830	2650	Consolidation
BBNI	7,025	Buy	7150	7275	6850	Huge volume accumulation
BUKA	500	Trading Buy	525	550	480	Huge volume accumulation
DGIK	220	Buy	226	234	210	Bullish Morubozu
TPIA	7,225	Speculative Buy	7400	7550	7100	Sideways

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday January 03 2022			Actual	Previous	Consensus	Forecast
11:00 AM	ID	<u>Inflation Rate YoY DEC</u>	<u>1.87%</u>	1.75%	<u>1.80%</u>	<u>1.80%</u>
4:00 PM	EA	<u>Markit Manufacturing PMI Final DEC</u>	<u>58</u>	58.4	<u>58</u>	<u>58</u>
9:45 PM	US	<u>Markit Manufacturing PMI Final DEC</u>	<u>57.7</u>	58.3	<u>57.8</u>	<u>57.8</u>
Tuesday January 04 2022			Actual	Previous	Consensus	Forecast
	CN	<u>Caixin Manufacturing PMI DEC</u>	<u>50.9</u>	49.9	<u>50</u>	<u>50.1</u>
4:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Final DEC</u>	<u>57.9</u>	58.1	<u>57.6</u>	<u>57.6</u>
4:30 PM	GB	<u>BoE Consumer Credit NOV</u>	<u>£1.2B</u>	£0.706B [®]	<u>£0.8B</u>	<u>£0.9B</u>
4:30 PM	GB	<u>Mortgage Approvals NOV</u>	<u>67K</u>	67.1K [®]	<u>65.4K</u>	<u>65.1K</u>
	US	<u>ISM Manufacturing PMI DEC</u>	<u>58.7</u>	61.1	<u>60</u>	<u>60.2</u>
	US	<u>JOLTs Job Openings NOV</u>	<u>10.562M</u>	11.033M [®]	<u>11.075M</u>	<u>10.8M</u>
Wednesday January 05 2022			Actual	Previous	Consensus	Forecast
4:30 AM	US	<u>API Crude Oil Stock Change 31/DEC</u>	<u>-6.432M</u>	-3.091M	<u>-3.400M</u>	
4:00 PM	EA	<u>Markit Services PMI Final DEC</u>		55.9	<u>53.3</u>	<u>53.3</u>
	US	<u>ADP Employment Change DEC</u>		534K	<u>400K</u>	<u>495K</u>
9:45 PM	US	<u>Markit Composite PMI Final DEC</u>		57.2	<u>56.9</u>	<u>56.9</u>
9:45 PM	US	<u>Markit Services PMI Final DEC</u>		58	<u>57.5</u>	<u>57.5</u>
10:30 PM	US	<u>EIA Crude Oil Stocks Change 31/DEC</u>		-3.576M	<u>-3.283M</u>	
10:30 PM	US	<u>EIA Gasoline Stocks Change 31/DEC</u>		-1.458M	<u>1.775M</u>	
Thursday January 06 2022			Actual	Previous	Consensus	Forecast
	US	<u>FOMC Minutes</u>				
8:45 AM	CN	<u>Caixin Services PMI DEC</u>		52.1		<u>52.2</u>
4:30 PM	GB	<u>Markit/CIPS UK Services PMI Final DEC</u>		58.5	<u>53.2</u>	<u>53.2</u>
	US	<u>Balance of Trade NOV</u>		-\$67.1B	<u>-\$77.1B</u>	<u>-\$81.8B</u>
8:30 PM	US	<u>Exports NOV</u>		\$223.6B		<u>\$220.4B</u>
8:30 PM	US	<u>Imports NOV</u>		\$290.7B		<u>\$302.2B</u>
8:30 PM	US	<u>Jobless Claims 4-week Average 01/JAN</u>		199.25K		<u>203.5K</u>
8:30 PM	US	<u>Initial Jobless Claims 01/JAN</u>		198K	<u>197K</u>	<u>205K</u>
	US	<u>ISM Non-Manufacturing PMI DEC</u>		69.1	<u>66.9</u>	<u>67.5</u>
10:00 PM	US	<u>Factory Orders MoM NOV</u>		1%	<u>1.50%</u>	<u>1.30%</u>
Friday January 07 2022			Actual	Previous	Consensus	Forecast
7:00 AM	US	<u>Total Vehicle Sales DEC</u>		12.86M		
2:00 PM	GB	<u>Halifax House Price Index MoM DEC</u>		1%		<u>0.70%</u>
2:00 PM	GB	<u>Halifax House Price Index YoY DEC</u>		8.20%		<u>8.70%</u>
4:30 PM	GB	<u>Construction PMI DEC</u>		55.5	<u>54</u>	<u>54.4</u>
	EA	<u>Inflation Rate YoY Flash DEC</u>		4.90%	<u>4.70%</u>	<u>5.10%</u>
5:00 PM	EA	<u>Inflation Rate MoM Flash DEC</u>		0.40%		
5:00 PM	EA	<u>Retail Sales MoM NOV</u>		0.20%	<u>-0.50%</u>	<u>-0.60%</u>
5:00 PM	EA	<u>Retail Sales YoY NOV</u>		1.40%	<u>5.60%</u>	<u>5.10%</u>
5:00 PM	EA	<u>Core Inflation Rate YoY Flash DEC</u>		2.60%	<u>2.50%</u>	<u>2.80%</u>
5:00 PM	EA	<u>Economic Sentiment DEC</u>		117.5	<u>116</u>	<u>116.4</u>
	US	<u>Non Farm Payrolls DEC</u>		210K	<u>400K</u>	<u>425K</u>
	US	<u>Unemployment Rate DEC</u>		4.20%	<u>4.10%</u>	<u>4%</u>
8:30 PM	US	<u>Participation Rate DEC</u>		61.80%		<u>61.90%</u>
8:30 PM	US	<u>Average Hourly Earnings MoM DEC</u>		0.30%	<u>0.40%</u>	<u>0.40%</u>
8:30 PM	US	<u>Average Hourly Earnings YoY DEC</u>		4.80%	<u>4.20%</u>	<u>4.10%</u>
10:00 PM	US	<u>Fed Daly Speech</u>				

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